



## Board of Directors

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## 2010 Annual Report

Main Street Portsmouth works to provide services, incentives and collaborative opportunities to promote a healthy economic downtown while preserving our historic integrity.

2010 presented many challenges to our community, our region and our nation. As we continue to work toward the betterment of Portsmouth, I am happy to report that Main Street Portsmouth accomplished a great deal in 2010, thanks in very large part to the tremendous support we have received from our volunteers, friends, partners and supporters. Main Street Portsmouth is proud to partner with the retailers, companies, organizations and citizens who share a common goal of making this community a tremendous place to live, work, learn and play.

### **Main Street Portsmouth Farmers Market**

Our new Farmers Market generated a lot of excitement, running from August through October. The humble start with 3 vendors grew to 9 vendors and hundreds of people attending weekly. Promoting the Shop Local, Sell Local philosophy, shoppers embraced the home grown fresh produce, plants, honey, jams, baked goods, hand-made jewelry, soaps, crafts, spice blends, and more brought to market. We also showcased local children's theatre as they sang songs from a recent production. Grilling local corn with melted butter was very popular on our crisp fall days. It was a great way to use an otherwise unused public space, the beautiful Roy Rogers Esplanade in the heart of downtown Portsmouth.

### **Building Improvement Matching Grant**

In addition to support from the Richard D. Marting Foundation, in 2010 funds from the City of Portsmouth Capitol Improvement Budget were allocated for Historic Preservation. With these funds, Main Street Portsmouth continued the Matching Grant Program. The project amounts submitted totaled over \$175,000 with \$70,000 in requests for funding from the Building Improvement Grant. The funded projects include: Historic Kinney Home and current Raymond James Building, 429 Second Street, repairing of masonry and tuck point masonry joints; Portsmouth Brewing Company, 224 Second Street, roof replacement; Cirque d'Art Theatre, 412-414 Chillicothe Street, façade improvements; Historic Eli Kinney Home, 317 Court Street, accessibility improvements; Smith's Pharmacy & Home Medical, 741 Second Street, restoration of exterior lighting; Portsmouth Feed and Supply, 240 Second Street, façade improvements; Bourgholtzer House, current law office of Jeremy Burnside, 611 Court Street, façade preservation; Diamond Gem Lending Company, 400 Chillicothe Street, masonry repair and paint; Vicki's Divine Design, 603 and 603 ½ Second Street, improvements to windows and doors; Southern Ohio Museum, 825 Gallia Street, building and façade improvements

### **Portsmouth Reinvestment Statistics**

New Businesses	8	
Businesses Lost	5	
<b>Net New Businesses</b>	<b>3</b>	
New Jobs (14 FT, 6 PT)	20	
Lost Jobs (6FT, 6 PT)	12	
<b>Net New Jobs</b>	<b>8</b>	
<b>Rehabilitation Projects</b>		<b>\$500,350.00</b>
<b>Volunteer Hours</b>	<b>5,210 x \$20.85=</b>	<b>\$108,628.50</b>
<b>Total Invested in the District</b>		<b>\$608,978.50</b>

**Return on Investment:** For every dollar spent, \$6.45 was put back into downtown Portsmouth\*

\*ROI based on amount invested divided by Main Street Portsmouth expenditures